

## 4<sup>th</sup> QUARTER 2018 RESULTS

Mexico City, February 19<sup>th</sup>, 2018. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the fourth quarter of 2018, highlighting:

- In the fourth quarter revenues were 916 million pesos, which increased 6% compared to 4Q17. The Group's revenues for the full year 2018 were 3,548 million pesos, up 12% due to strong financial performance and solid growth in its different business lines.
- Expenses increased 2% in 4Q17 due to three main items: (i) investment in technological projects, (ii) larger amount and value of assets under custody abroad, and (iii) consulting fees for market data auditing and medium-term product strategy.
- Net income increased 11% over the fourth quarter and 19% year-on-year.
- EBITDA margin was 55% for the year, up 40 bps compared to 2017.

### FINANCIAL HIGHLIGHTS <sup>(1)</sup>

	4Q18	4Q17	Var %	2018	2017	Var %
Revenues	916	868	6%	3,548	3,182	12%
Expenses	456	445	2%	1,683	1,540	9%
Operating Income	460	423	9%	1,865	1,642	14%
EBITDA	480	444	8%	1,948	1,734	12%
EBITDA Margin	52%	51%	131bps	55%	55%	40bps
Net Income	358	323	11%	1376	1161	19%
CAPEX	37	22	68%	95	62	54%

### OPERATIONAL HIGHLIGHTS

	4Q18	4Q17	Var %	2018	2017	Var %
DATV -Equity <sup>(1)(2)</sup>	17,198	15,217	13%	15,726	14,497	8%
Futures - Volume <sup>(3)</sup>	35,979	42,681	-16%	31,073	42,245	-26%
Swaps Notional Value <sup>(1)</sup>	114,961	143,426	-20%	563,709	667,012	-15%
Margin Deposits <sup>(1)</sup>	33,126	40,109	-17%	36,637	40,033	-8%

(1) Million pesos

(2) Daily Average Traded Value

(3) Daily Average

During the fourth quarter of 2018, **BMV's revenues** increased 48 million pesos or 6% compared to the same quarter of 2017. This increase was largely attributed to growth in the following divisions: **Indeval (custody), cash equities (trading & clearing), and market data**. Indeval generated additional revenue for 70 million pesos in the custody of the securities traded in the global market (SIC) during the fourth quarter. **Expenses** increased 11 million pesos or 2% in comparison with the same period of last year, which is explained by three items: **(i) investment in technological projects, (ii) larger amount and value of assets under custody abroad, and (iii) consulting fees for market data auditing and medium-term product strategy**. **EBITDA margin** was 52% for the quarter and 55% for the year. **Net Income** was 358 million pesos, up 11% compared with 4Q17.

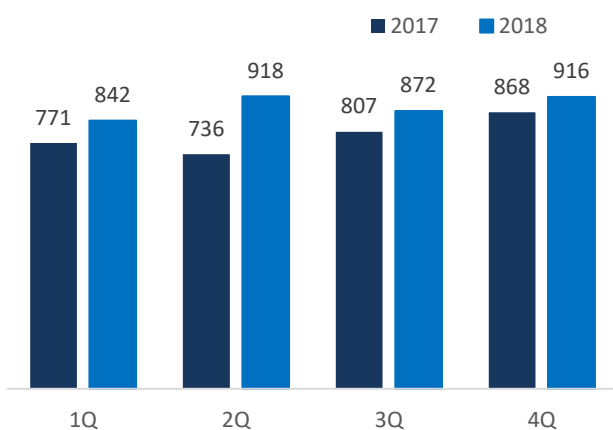
For more information: Luis René Ramón, Investor Relations +52 (55) 5342-9027  
[bmvinvestors@grupobmv.com.mx](mailto:bmvinvestors@grupobmv.com.mx)



## REVENUES

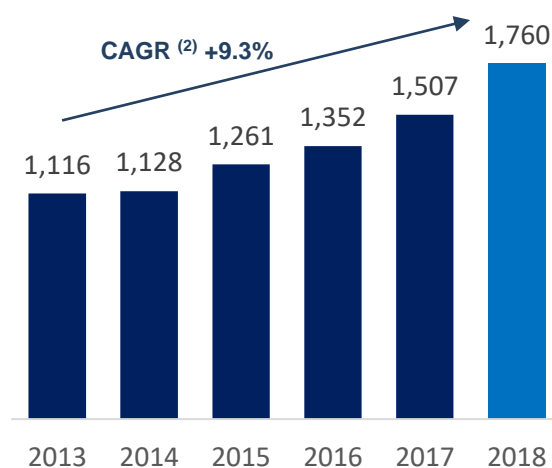
The fourth quarter of 2018 presented higher volatility in both equity and fixed income markets compared with the other quarters of the year. During the fourth quarter of 2018, the USDMXN exchange rate reached a minimum and maximum of 18.65 and 20.57 pesos per U.S. dollar, respectively, and at the end of December the exchange rate closed at 19.65 pesos per U.S. dollar. Moreover, INEGI published the annual inflation rate at 4.83% and the Central Bank (Banco de México) confirmed the reference interest rate at 8.25%. In these conditions, **BMV's revenues** for the fourth quarter of 2018 were **6% higher** than on 4Q17.

### Quarterly Revenues <sup>(1)</sup> 2018 vs. 2017



(1) Million pesos

### Annual Revenues <sup>(1)</sup> 2013-2018



(2) Compound Annual Growth Rate

### Revenues Detail <sup>(1)</sup>

	4Q18 vs 4Q17		2018 vs 2017	
	Revenue	Var %	Revenue	Var %
Cash Equities	<b>33,645</b>	<b>28%</b>	<b>77,344</b>	<b>16%</b>
Cash equities trading- BMV	9,860	13%	29,937	10%
Cash equities clearing- CCV	23,785	50%	47,407	25%
Derivatives	<b>-4,226</b>	<b>-8%</b>	<b>-25,333</b>	<b>-11%</b>
MexDer	-135	-1%	-9,082	-10%
Asigna	-4,091	-13%	-16,250	-12%
OTC (SIF ICAP)	<b>-18,870</b>	<b>-12%</b>	<b>26,016</b>	<b>5%</b>
Issuers	<b>-1,618</b>	<b>-1%</b>	<b>39,468</b>	<b>6%</b>
Listing fees- BMV	-10,616	-17%	-4,555	-4%
Maintenance Fee- BMV	8,998	7%	44,023	8%
Custody	<b>30,930</b>	<b>15%</b>	<b>205,664</b>	<b>30%</b>
Information Services	<b>9,938</b>	<b>9%</b>	<b>37,607</b>	<b>9%</b>
Price Vendor- Valmer	-3,644	-8%	-3,769	-2%
Data Sales	13,582	22%	41,377	15%
Others	<b>-1,592</b>	<b>-5%</b>	<b>5,416</b>	<b>4%</b>
<b>Total</b>	<b>48,207</b>	<b>6%</b>	<b>366,182</b>	<b>12%</b>

(1) Thousand pesos

## Cash Equities

**Cash Equities** revenue, which mainly comprises Local and Global Market activities, was 155 million pesos, 34 million or 28% higher for the fourth quarter 2018 (4Q17: 122 million).

**Trading** revenues increased by 10 million pesos to 84 million due to higher operating volume as a result of the uncertainty generated by the cancellation of the Mexico City airport project, the proposal in the Senate to eliminate banking commissions and the midterm elections in the United States. The average daily trading volume (ADTV) for the fourth quarter of 2018 was 17,198 million pesos, which represent 13% more than in 4Q17. The global market (SIC) participated with 44% of the total ADTV in the last quarter, which increased in relation to the 36% share observed in 4Q17. Additionally, the SIC reached an ADTV of 7,563 million pesos, 36% higher than in 4Q17.

In 2018, trading revenues increased by 30 million or 10% to 317 million pesos (2017: 287 million). The total market ADTV increased by 8% explained by the 26% growth in the Global Market.

It is important to mention that the authorities approved a "Discount Plan" from January 1 to March 31, 2019. During this period the BMV will file an extension to the term granted.

### Stock market operating highlights – Equities

	4Q18	4Q17	Var %	2018	2017	Var %
<b>Total Market</b>						
Daily average value traded <sup>(1)</sup>	17,198	15,217	13%	15,726	14,497	8%
Daily average volume <sup>(2)</sup>	292,185	276,658	6%	267,948	265,080	1%
<b>Domestic Market</b>						
Daily average value traded <sup>(1)</sup>	9,635	9,667	0%	9,163	9,276	-1%
Daily average volume <sup>(2)</sup>	282,291	266,093	6%	259,791	257,898	1%
<b>International Quotation System (SIC)</b>						
Daily average value traded <sup>(1)</sup>	7,563	5,550	36%	6,564	5,221	26%
Daily average volume <sup>(2)</sup>	9,893	10,564	-6%	8,157	7,182	14%

(1) Million pesos

(2) Thousand shares

During the fourth quarter, **cash equity clearing (CCV)** increased by 24 million pesos or 50% to 71 million compared with 4Q17, and in annual terms, CCV presented higher revenues by 47 million pesos, or 25%, compared with the same period in 2017 as a result of higher operating trading volume. CCV clears transactions on both Mexican exchanges as a central counterparty.

## Derivatives

**Derivatives trading (MexDer)** operations in the fourth quarter reached 21 million pesos, which resulted in a similar amount of income to that observed in 4Q17.

For the full year, **MexDer** registered 81 million pesos in revenue, down 9 million or 10% compared to the same period of 2017. This is explained by lower volume in currencies trading (-27%), bond futures (-30%), TIIE 28 swap trading (-15%), and equities (-95%), which were partially offset by greater operations in the IPC Index. It is important to mention that MexDer charges a different trading fee based on the type of contract. Therefore, changes in contract operations do not necessarily reflect revenue movements.

### Futures operating highlights – Futures

	4Q18	4Q17	Var %	2018	2017	Var %
IPC Index	4,293	3,564	20%	3,647	3,444	6%
Mini IPC	71	72	-1%	80	638	-87%
28 Day TIIE	0	0	0%	363	103	2.51
Currencies	30,170	35,436	-15%	24,961	34,170	-27%
Bonds	1,235	2,216	-44%	1,963	2,806	-30%
Equities	210	1,393	-85%	59	1,083	-95%
<b>Subtotal</b>	<b>35,979</b>	<b>42,681</b>	<b>-16%</b>	<b>31,073</b>	<b>42,245</b>	<b>-26%</b>
Swaps TIIE 28	18,542	23,513	-21%	22,459	26,574	-15%
<b>TOTAL</b>	<b>54,521</b>	<b>66,193</b>	<b>-18%</b>	<b>53,532</b>	<b>68,819</b>	<b>-22%</b>

(1) Contracts

### TIIE 28 Swaps

	4Q18	4Q17	Var %	2018	2017	Var %
Notional Value <sup>(1)</sup>	114,961	143,426	-20%	563,709	667,012	-15%

(1) Million pesos

During the fourth quarter of 2018, **derivatives clearing (Asigna)** reported revenues for 28 million pesos, down 4 million or 13% compared to 4Q17. The average margin deposits were 33.1 billion pesos or 17% less than on the fourth quarter of 2017 explained by lower open interest.

When compared with the same **accumulated months of 2017**, Asigna's revenues decreased by 16 million pesos or 12% to 121 million pesos (2017: 137 million) mainly due to lower volume in derivative operations (-22% vs 2017) and lower margin deposits (-8% vs 2017). Asigna charges 2 basis points on the average margin deposits and different settlement fees based on the type of contract traded.

### Margin Deposits

	4Q18	4Q17	Var %	2018	2017	Var %
Margin Deposits <sup>(1)</sup>	33,126	40,109	-17%	36,637	40,033	-8%

(1) Million pesos

## OTC Trading (SIF ICAP)

Revenues in **SIF ICAP** for 4Q18 decreased 19 million or 12% to 135 million pesos (4Q17: 154 million). Revenues in Mexico and Chile declined 4% and 18%, respectively, compared to the same quarter last year. This is explained by lower volumes due to volatile markets and clients merging books.

**As for the whole year**, revenues increased by 26 million or 5% to 585 million pesos (2017: 559 million). In SIF ICAP Mexico, there was a one-time extraordinary income in the second quarter for 12 million pesos due to the resolution of a labor lawsuit. It is important to remember that as a result of the variable compensation plan, a better performance in this business has an impact in personnel expenses and viceversa.

## Issuers

During the fourth quarter, **listing revenues** reached 53 million pesos, down 11 million or 17% compared to 4Q17. This behavior is explained by a lesser number of listings in both medium and long-term debt (-53%) and equity markets. In the 4Q18 there were 3 new CKDs and 13 CERPIs for 7,886 million pesos.

**Accumulated revenues** for the year were 122 million pesos, 5 million or 4% lower than those observed in the same period of 2017. During the year, 40 new issuers were listed in the BMV; 12 CKDs with 14 listings, 10 CERPIs with 18 listings, 10 in the debt market, 3 Fibras E (CFE Capital, Grupo Aeroportuario de la Ciudad de México and Prodemex), 3 Fibras (Fibra Up, Educa and Storage), 1 SPAC (Promecap), one TRAC (Sherpa Capital). In 2018 there were 2 more listings compared to 2017 due to greater financing in non-traditional instruments. Additionally, 430 foreign securities were listed in the Global Market, which represent an increase of 56% compared to 2017, where the new listings were 275. Of the 430 listed securities, 163 are Companies and 267 are ETFs.

The details of the equity listings for the fourth quarter are presented below:

## Listing Activity

	4Q18	4Q17	Var %	2018	2017	Var %
<b>Equity</b>						
New Listings	0	1	-	1	7	-86%
Amount placed <sup>(1)</sup>	0	11,205	-	5,578	69,989	-92%
<b>CKDs</b>						
New Listings	3	5	-40%	14	16	-13%
Amount placed <sup>(1)</sup>	859	3,077	-72%	7,477	11,006	-32%
<b>CERPIs</b>						
New Listings	13	0	-	18	0	-
Amount placed <sup>(1)</sup>	7,027	0	-	11,929	0	-
<b>FIBRAS</b>						
New Listings	0	1	-1	3	5	-40%
Amount placed <sup>(1)</sup>	0	12803	-1	10,255	25675	-60%
<b>FIBRAS E</b>						

New Listings	0	0	-	3	0	-
Amount placed <sup>(1)</sup>	0	0	-	52,523	0	-
<b>Medium &amp; long term debt</b>						
New Listings	27	58	-53%	133	175	-24%
Amount placed <sup>(1)</sup>	40,637	93,196	-56%	265,298	296,282	-10%
<b>Short term debt</b>						
New Listings	259	201	29%	956	765	25%
Amount placed <sup>(1)</sup>	38,335	55,541	-31%	177,068	228,238	-22%

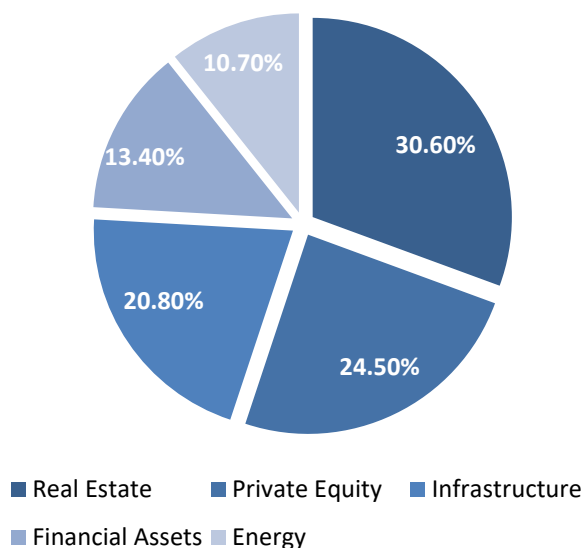
(1) Million pesos

#### 4Q18 CKDs and CERPIs Listings

CKD	Firm	Amount <sup>(1)</sup>
ODOCK 18	O'Donnell Capital Management, S. de R.L. de C.V.	\$400
ALLVPCK 18	Allvp III GP, S.A.P.I. de C.V.	\$200
VMZCK 17	Vector Empresas, S.A. de C.V.**	\$259
LEXIPI 18D	Administradora Lexington Partners S.C.	\$525
MOTAPI 18	Administradora para el Desarrollo – MEM, S.A. de C.V.	\$600
LEXPI 18D	Administradora Lexington Partners, S.C.	\$662
KKRPI 18D	KKR de México, S.C.	\$407
KKRPI 18-2D	KKR de México, S.C.	\$338
BLKAGPI 18D	Blackrock México Manager li, S. de R.L. de C.V	\$464
GAPI 18-D	General Atlantic Cerpi Manager, S. de R.L. de C.V.	\$912
GAPI 18-2D	General Atlantic Cerpi Manager, S. de R.L. de C.V.	\$304
BXMXPI 18D	BX Mexico Advisors, S.A. de C.V.	\$708
BXMXPI 18-2D	BX Mexico Advisors, S.A. de C.V.	\$687
BXMXPI 18-3D	BX Mexico Advisors, S.A. de C.V.	\$404
AA2CPI 18	Activos Alternativos, S. de R.L. de C.V.	\$402
PGGVPI 18D	Partners Group Cayman Management Iv Limited	\$613

(1) Million pesos

### Participation by sector in the total amount of CKDs 2009-2018



During the fourth quarter, 859 million pesos were placed in CKDs. Between 2009 and 2018, there have been 113,855 million pesos placed broken down into: 36,204 million in real estate, 27,824 million in private equity, 23,158 million in infrastructure, 14,898 million in energy and 11,771 million in financial assets.

#### Maintenance fees

The **maintenance fees** for 4Q18 were 136 million pesos, 9 million or 7% compared to the same period last year. The growth in revenues is explained by the 2017 listings that generated maintenance fees as of this year.

**Accumulated revenues** for 2018, were 572 million pesos, 44 million or 8% higher than those observed in 2017. During the year, 177,068 and 265,298 million pesos were placed in short and long-term debt securities, respectively, as well as 40 new issuers in both markets, equity and debt. The 464 issuers listed in both markets, equity and debt, will generate maintenance fees in 2019.

As in cash equities, the authorities approved a "Discount Plan" for listing and maintenance from January 1<sup>st</sup> to March 31<sup>st</sup>, 2019. During this period the BMV will file an extension to the term granted.

#### Custody

Revenue in **Indeval** increased 31 million or 15% to 240 million pesos (4Q17: 209 million), of which 70 million are explained by the growth in the assets under custody related to the global market (SIC).

**For the full year**, Indeval's revenue increased 206 million pesos or 30% to 901 million pesos (4Q17: 695 million). This outcome is mainly due to the change in the business model of the global market (SIC), which generated 232 million pesos in 2018 and the larger amount and value of the assets under custody, which represented an increase of 3% and 39% in the local market and global market, respectively.

## Information Services

**Market Data** revenues increased in the fourth quarter 2018 by 14 million pesos or 22% to 74 million pesos (4Q17: 61 million). As for **Valmer**, revenues were registered at 41 million pesos in 4Q18, 4 million or 8% less than in the same period last year (4Q17: 45 million).

The **annual revenues** of **Information Services** reached 480 million pesos, 320 plus 160 million pesos for Market data and Valmer, respectively. On a consolidated basis, information services grew 38 million pesos or 9% versus 2017. This growth is the result of new clients, new products, and extraordinary audit income for 22 million pesos during 2018.

## EXPENSES

**Total expenses** for the fourth quarter of 2018 were 456 million pesos, up 11 million or 2% compared to 4Q17. This increment is explained by the following items:

- a) **Technology** increased by 16 million pesos or 19% explained by investments in income generating projects, such as the automation for transmission and reception of information from the global market (SIC) and the connection with international custodians. Additionally, BMV invested to reinforce information security and business continuity. The most relevant projects are high-availability technology, cybersecurity, and alternative operation centers.
- b) **Rent and Maintenance** decreased by 11 million pesos or -34% due to non-recurring expenses during 2017: the construction of the MUBO museum and the elevators repair service after the earthquake of September 19.
- c) **Consulting Fees** increased by 8 million pesos or 38% due to third party auditors hired to guarantee the correct use and report of BMV's market data and consultants specialized in corporate strategy that assisted in elaborating BMV's medium-term plan.
- d) **Sub-custody** presented an increase of 7 million pesos or 24% compared to 4Q17 due to the growth in the number and value of securities in custody abroad for the global market (SIC). This concept is directly related to higher income in Indeval.
- e) **Others** decreased by 7 million pesos or -17% due to the difference in the amount registered for the purchase of the remaining 20% of the shares of SIF Chile (6 million in 4Q18 compared to 24 million in 4Q17), payment of patents in Chile, and new promotion activities for BMV's products and services.

**For the full year**, expenses were 1,683 million pesos, which represent an increase of 143 million pesos or 9% compared to the same period of 2017.

This increment is in part explained by the hiring of third party auditors in order to guarantee the correct use and report by the clients of BMV's market data and consultants specialized in corporate strategy that assisted in elaborating BMV's medium-term plan. These **extraordinary items** had a 15 million pesos impact.

Without considering the extraordinary non-recurring items mentioned above, BMV's total expenses increased by 29 million pesos or 8% compared to 2017 as a result of the previously explained concepts. In 2018, the provision for the purchase the remaining 20% of SIF Chile was 22 million, 2 million less than in 2017.



### Expenses detail <sup>(1)</sup>

	4Q18	4Q17	Var %	2018	2017	Var %
Personnel	203,174	205,859	-1%	832,020	796,749	4%
Technology	104,610	88,239	19%	356,187	302,865	18%
Depreciation	20,106	21,028	-4%	83,494	92,597	-10%
Rent and Maintenance	21,651	32,790	-34%	64,871	73,019	-11%
Consulting Fees	28,719	20,768	38%	86,019	63,873	35%
Sub-custody	37,456	30,256	24%	126,227	89,507	41%
CNBV Fees	6,928	6,497	7%	27,712	25,989	7%
Others	33,333	39,924	-17%	106,880	95,533	12%
<b>Total Expenses</b>	<b>455,978</b>	<b>445,361</b>	<b>2%</b>	<b>1,683,410</b>	<b>1,540,133</b>	<b>9%</b>

(1) Thousand pesos

### Financial Results <sup>(1)</sup>

	4Q18	4Q17	Var %	2018	2017	Var %
Operating Income	<b>460,304</b>	<b>422,720</b>	<b>9%</b>	<b>1,864,733</b>	<b>1,641,836</b>	<b>14%</b>
Operating Margin	50.2%	48.7%	154bps	52.7%	51.6%	96bps
Comprehensive Financing Income	69,672	44,620	56%	186,871	85,815	118%
EBITDA	<b>480,410</b>	<b>443,748</b>	<b>8%</b>	<b>1,948,227</b>	<b>1,734,433</b>	<b>12%</b>
EBITDA Margin	52.4%	51.1%	131bps	54.91	54.5%	40pb
Taxes	152,032	130,104	17%	590,752	490,413	20%
Tax Rate	28.6%	27.8%	88bps	28.7%	28.3%	40bps
Minority Interest	-21,873	-18,669	17%	-102,696	-95,147	8%
Net Income	<b>358,146</b>	<b>322,938</b>	<b>11%</b>	<b>1,375,879</b>	<b>1,160,688</b>	<b>19%</b>

(1) Thousand pesos

**Operating income** increased by 9% to 460 million pesos in 4Q18 (4Q17: 423 million) as consequence of higher income and management decisions made with the goal of optimizing or looking for a future efficiency. For the full year, **operating income** increased by 14% to 1,865 million pesos (2017: 1,642 million).

**Comprehensive financial income** reported 70 and 187 million pesos in the fourth quarter and full year. This concept showed a positive change as a result of larger amount of cash due to higher revenues, higher interest rates, and the accounting treatment of the prepayment of the Indeval loan in 4Q18.

The **tax rate** for the quarter and year was 29%, 40 basis points above 2017.

**Net income** for fourth quarter reached 358 million pesos, an increment of 11% compared to 4Q17, and **for the whole year** net income reached 1,376 million pesos, 215 million or 19% more than in 2017.

## BALANCE SHEET HIGHLIGHTS

	Dec 18 <sup>(1)</sup>	Dec 17 <sup>(1)</sup>	Var \$	Var %
Current Assets	3,185	3,230	-45	-1%
<i>Cash</i>	2,764	2,847	-83	-3%
Non-Current Assets	4,245	4,218	27	1%
Current Liabilities	539	678	-139	-20%
Non-Current Liabilities	49	439	-390	-89%
Stockholders' equity	6,841	6,330	510	8%

(1) *Million pesos*

*Complete Balance Sheet table is in page 13*

As of December 31<sup>st</sup> 2018, **cash** decreased by 83 million pesos to 2,764 million compared to the balance of December 2017, which responds to the net effect of earned income, the anticipated collection of the maintenance fees, the dividend paid, and the prepayment of the outstanding balance, 513 million pesos, of the Indeval loan. In **non-current assets**, goodwill remained at 3,124 million pesos. **Total assets** as of December 31st 2018 were 7,429 million pesos, 18 million less than in 2017 due to less cash and a difference in taxes to be recovered.

**Current liabilities** decreased by 20%, explained by the anticipated collection of maintenance fees. **Long-term liabilities** decreased by 89% due to the prepayment of the outstanding balance, 513 million pesos, of the Indeval loan. The **ratio debt to shareholders' equity** is 8.6 in 2018 compared to 17.6 in 2017.

In the fourth quarter, **CAPEX** was 37 million pesos compared to 22 million pesos in 4Q17. The accumulated CAPEX amounted to 95 million pesos, 33 million or 54% more than in 2017.

**CONSOLIDATED RESULTS OF THE FOURTH QUARTER 2018 <sup>(1)</sup>**

	4Q18	4Q17	Var.	Var.
<b>Revenues</b>	<b>916,281</b>	<b>868,081</b>	<b>48,200</b>	<b>5.6%</b>
<b>Cash Equities</b>	<b>155,170</b>	<b>121,525</b>	<b>33,645</b>	<b>27.7%</b>
Cash equities trading- BMV	83,924	74,063	9,860	13.3%
Cash equities clearing- CCV	71,246	47,462	23,785	50.1%
<b>Derivatives</b>	<b>49,557</b>	<b>53,783</b>	<b>-4,226</b>	<b>-7.9%</b>
MexDer	21,178	21,313	-135	-0.6%
<i>Derivatives trading</i>	18,109	18,443	-335	-1.8%
<i>Data sales-MexDer</i>	3,069	2,869	200	7.0%
Derivatives Clearing- Asigna	28,379	32,470	-4,091	-12.6%
<i>Derivatives Clearing</i>	28,076	32,348	-4,272	-13.2%
<i>Data Sales- Asigna</i>	303	122	180	147.4%
<b>OTC (SIF ICAP)</b>	<b>134,761</b>	<b>153,631</b>	<b>-18,870</b>	<b>-12.3%</b>
OTC trading	133,418	152,420	-19,002	-12.5%
<i>SIF ICAP México</i>	57,932	60,178	-2,246	-3.7%
<i>SIF ICAP Chile</i>	75,485	92,242	-16,757	-18.2%
SIF ICAP data sales	1,343	1,211	132	10.9%
<b>Issuers</b>	<b>188,743</b>	<b>190,354</b>	<b>-1,610</b>	<b>-0.8%</b>
Listing fees- BMV	52,715	63,331	-10,616	-16.8%
Maintenance Fee- BMV	136,028	127,023	9,006	7.1%
<b>Custody</b>	<b>239,936</b>	<b>209,006</b>	<b>30,930</b>	<b>14.8%</b>
<b>Information Services</b>	<b>115,493</b>	<b>105,569</b>	<b>9,924</b>	<b>9.4%</b>
Price Vendor- Valmer	41,237	44,881	-3,644	-8.1%
Data Sales	74,255	60,688	13,567	22.4%
<b>Others</b>	<b>32,621</b>	<b>34,213</b>	<b>-1,592</b>	<b>-4.7%</b>
Colocation	4,147	3,375	773	22.9%
Others	28,474	30,838	-2,365	-7.7%
<b>Expenses</b>	<b>455,978</b>	<b>445,361</b>	<b>10,617</b>	<b>2.4%</b>
Personnel	203,174	205,859	-2,685	-1.3%
Technology	104,610	88,239	16,371	18.6%
Depreciation	20,106	21,028	-921	-4.4%
Rent and Maintenance	21,651	32,790	-11,139	-34.0%
Consulting Fees	28,719	20,768	7,951	38.3%
Sub-custody	37,456	30,256	7,200	23.8%
CNBV Fees	6,928	6,497	431	6.6%
Other	33,333	39,924	-6,591	-16.5%
<b>Operating Income</b>	<b>460,304</b>	<b>422,720</b>	<b>37,583</b>	<b>8.9%</b>
<b>Operating Margin</b>	<b>50.24%</b>	<b>48.70%</b>		<b>154bps</b>
<b>Comprehensive Financing Income</b>	<b>69,672</b>	<b>44,620</b>	<b>25,052</b>	<b>56.1%</b>
<i>Interest Gain (Losses)</i>	58,792	32,483	26,309	81.0%
<i>Exchange gain (Losses)</i>	10,880	12,137	-1,257	
Dividends	1,154	1,534	-380	-24.8%
Goodwill Impairment				
<b>Income before Taxes and Minority Interests</b>	<b>531,130</b>	<b>468,874</b>	<b>62,255</b>	<b>13.3%</b>
<b>Taxes</b>	<b>152,032</b>	<b>130,104</b>	<b>21,929</b>	<b>16.9%</b>
Tax Rate	28.6%	27.7%		<b>88bps</b>
Associated companies results	921	2,836	-1,914	-67.5%
Minority Interests	-21,873	-18,669	-3,205	17.2%
<b>Net Income</b>	<b>358,146</b>	<b>322,938</b>	<b>35,208</b>	<b>10.9%</b>
<b>Net margin</b>	<b>39%</b>	<b>37%</b>		<b>189bps</b>
Depreciation and Amortization	20,106	21,028	-921	-4.4%
<b>EBITDA</b>	<b>480,410</b>	<b>443,748</b>	<b>36,662</b>	<b>8.3%</b>
<b>EBIDTA Margin</b>	<b>52.4%</b>	<b>51.1%</b>		<b>131bps</b>
Number of Shares <sup>(2)</sup>	592,989	592,989		
Earnings per Share (pesos)	0.60	0.54		10.9%

(1) Thousand pesos

(2) Thousand shares

**ACCUMULATED 2018 CONSOLIDATED RESULTS <sup>(1)</sup>**

	2018	2017	Var.	Var.
<b>Revenues</b>	<b>3,548,143</b>	<b>3,181,969</b>	<b>366,175</b>	<b>11.5%</b>
<b>Cash Equities</b>	<b>552,874</b>	<b>475,530</b>	<b>77,344</b>	<b>16.3%</b>
Cash equities trading- BMV	316,561	286,624	29,937	10.4%
Cash equities clearing- CCV	236,313	188,906	47,407	25.1%
<b>Derivatives</b>	<b>201,360</b>	<b>226,692</b>	<b>-25,333</b>	<b>-11.2%</b>
MexDer	80,859	89,942	-9,082	-10.1%
<i>Derivatives trading</i>	68,068	78,252	-10,184	-13.0%
<i>MexDer data sales</i>	12,791	11,690	1,101	9.4%
Derivatives Clearing- Asigna	120,500	136,751	-16,250	-11.9%
<i>Derivatives Clearing</i>	119,473	135,614	-16,141	-11.9%
<i>Data Sales Asigna</i>	1,027	1,137	-110	-9.6%
<b>OTC (SIF ICAP)</b>	<b>584,594</b>	<b>558,578</b>	<b>26,016</b>	<b>4.7%</b>
OTC trading	579,481	553,721	25,760	4.7%
<i>SIF ICAP México</i>	259,214	224,776	34,437	15.3%
<i>SIF ICAP Chile</i>	320,267	328,944	-8,677	-2.6%
SIF ICAP data sales	5,113	4,858	256	5.3%
<b>Issuers</b>	<b>694,126</b>	<b>654,650</b>	<b>39,476</b>	<b>6.0%</b>
Listing fees- BMV	121,720	126,275	-4,555	-3.6%
Maintenance Fee- BMV	572,406	528,375	44,031	8.3%
<b>Custody</b>	<b>901,211</b>	<b>695,547</b>	<b>205,664</b>	<b>29.6%</b>
<b>Information Services</b>	<b>479,818</b>	<b>442,225</b>	<b>37,593</b>	<b>8.5%</b>
Price Vendor- Valmer	160,319	164,088	-3,769	-2.3%
Data Sales	319,498	278,137	41,362	14.9%
<b>Others</b>	<b>134,161</b>	<b>128,745</b>	<b>5,416</b>	<b>4.2%</b>
Colocation	16,212	13,774	2,438	17.7%
Others	117,949	114,971	2,977	2.6%
<b>Expenses</b>	<b>1,683,410</b>	<b>1,540,133</b>	<b>143,278</b>	<b>9.3%</b>
Personnel	832,020	796,749	35,271	4.4%
Technology	356,187	302,865	53,323	17.6%
Depreciation	83,494	92,597	-9,103	-9.8%
Rent and Maintenance	64,871	73,019	-8,148	-11.2%
Consulting Fees	86,019	63,873	22,145	34.7%
Sub-custody	126,227	89,507	36,720	41.0%
CNBV Fees	27,712	25,989	1,723	6.6%
Other	106,880	95,533	11,347	11.9%
<b>Operating Income</b>	<b>1,864,733</b>	<b>1,641,836</b>	<b>222,897</b>	<b>13.6%</b>
<b>Operating Margin</b>	<b>52.6%</b>	<b>51.6%</b>		<b>96bps</b>
<b>Comprehensive Financing Income</b>	<b>186,871</b>	<b>85,815</b>	<b>101,056</b>	<b>117.8%</b>
<i>Interest Gain (Losses)</i>	180,690	101,603	79,087	77.8%
<i>Exchange gain (Losses)</i>	6,181	-15,788	21,969	-139.2%
Dividends	10,425	8,398	2,027	24.1%
Goodwill Impairment				
<b>Income before Taxes and Minority Interests</b>	<b>2,062,029</b>	<b>1,736,049</b>	<b>325,980</b>	<b>18.8%</b>
<b>Taxes</b>	<b>590,752</b>	<b>490,413</b>	<b>100,339</b>	<b>20.5%</b>
Tax Rate	28.6%	28.2%		40.0246
Associated companies results	7,296	10,198	-2,902	-28.5%
Minority Interests	-102,696	-95,147	-7,548	7.9%
<b>Net Income</b>	<b>1,375,879</b>	<b>1,160,688</b>	<b>215,191</b>	<b>18.5%</b>
<b>Net margin</b>	<b>39%</b>	<b>36%</b>		<b>230bps</b>
<b>Depreciation and Amortization</b>	<b>83,494</b>	<b>92,597</b>	<b>-9,103</b>	<b>-9.8%</b>
<b>EBITDA</b>	<b>1,948,227</b>	<b>1,734,433</b>	<b>213,794</b>	<b>12.3%</b>
<b>EBIDTA Margin</b>	<b>54.9%</b>	<b>54.5%</b>		<b>40bps</b>
<b>Number of Shares <sup>(2)</sup></b>	<b>592,989</b>	<b>592,989</b>		
<b>Earnings per Share (pesos)</b>	<b>2.32</b>	<b>1.96</b>		<b>18.5%</b>

(1) Thousand pesos

(2) Thousand shares

**BALANCE SHEET UP TO DECEMBER 31<sup>ST</sup>, 2018 <sup>(1)</sup>**

	<b>Dec-18</b>	<b>Dec-17</b>	<b>Var.</b>	<b>Var.</b>
<b>Total Assets</b>	<b>7,429</b>	<b>7,448</b>	<b>-18</b>	<b>0%</b>
Cash & Investment	2,764	2,847	-82.9	-3%
Accounts Receivable	392	334	58.2	17%
Recoverable Taxes	28	48	-20.4	-42%
<b>Total Current Assets</b>	<b>3,185</b>	<b>3,230</b>	<b>-45.1</b>	<b>-1%</b>
Amortization expenses	46	51	-4.5	-9%
Other Non-Current Financial Assets	229	219	10.0	5%
Investments in Associated Companies	31	26	5.6	22%
Fixed Assets	472	469	3.2	1%
Goodwill	3,124	3,124	0.0	0%
Other Non-Current Assets	342	330	12.4	4%
<b>Total Non-Current Assets</b>	<b>4,245</b>	<b>4,218</b>	<b>26.8</b>	<b>1%</b>
<b>Total Liabilities</b>	<b>588</b>	<b>1,117</b>	<b>-529</b>	<b>-47%</b>
Suppliers and Other Accounts to Pay	347	274	73.0	27%
Deferred Income	12	23	-11.4	-49%
Taxes Payable	180	154	26.3	17%
Other Short Term Financial Liabilities	0	227	-226.7	-100%
<b>Total Current Liabilities</b>	<b>539</b>	<b>678</b>	<b>-138.8</b>	<b>-20%</b>
Bank Loans & Provisions	49	439	-390.4	-89%
<b>Total Long Term Liabilities</b>	<b>49</b>	<b>439</b>	<b>-390.4</b>	<b>-89%</b>
<b>Stockholders' Equity</b>	<b>6,841</b>	<b>6,330</b>	<b>510</b>	<b>8%</b>
Capital Stock	4,507	4,507	0.00	0%
Premium in issue of shares	0.206	0.202	0.00	2%
Retained Earnings and Reserves	1746	1356	390.28	29%
Other Results	354	262	91.66	35%
Minority Interest	233	204	28.33	14%
<b>Liabilities + Stockholders' Equity</b>	<b>7,429</b>	<b>7,448</b>	<b>-19</b>	<b>0%</b>

(1) Million pesos

**CASH FLOW UP TO DECEMBER 31<sup>st</sup>, 2018 <sup>(1)</sup>**

<b>OPERATING ACTIVITIES</b>	
<b>INCOME BEFORE TAXES</b>	<b>2,069.3</b>
Depreciation and amortization	83.5
Subsidiary Results	-7.3
Reserves	0.0
Goodwill	0.0
<b>CASH FLOW FROM INCOME BEFORE TAXES</b>	<b>2,145.5</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	
Changes in working capital	-43.7
Taxes Paid	-490.6
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>1,611.3</b>
<b>INVESTMENT ACTIVITIES</b>	
Investment in fixed assets	-94.7
Dividends received	-9.6
<b>CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITES</b>	<b>1,506.9</b>
<b>FINANCING ACTIVITIES</b>	
Bank Loan	-634.9
Dividends paid to controlling shareholders	-895.4
Dividends paid to non-controlling shareholders	-59.4
Capital Reduction	0.0
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>-82.9</b>
<b>CASH BALANCE AT BEGINNING OF PERIOD</b>	<b>2,847.3</b>
<b>CASH BALANCE AT END OF PERIOD</b>	<b>2,764.4</b>

(1) Million pesos

Mexico City, Mexico, February 1<sup>st</sup>, 2019. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

## 4<sup>th</sup> QUARTER 2018 EARNINGS CONFERENCE CALL

To be held on:

**Wednesday, February 20<sup>th</sup>, 2019**

**at 8:00 AM Mexico City Time (9:00 AM Eastern Time)**

Hosted by:

**José-Oriol Bosch Par**

**CEO**

To participate in the conference call, please dial any of the following numbers:

**US toll +1 (847) 585-4405**

**US toll free +1 (888) 771-4371**

**Mexico toll +52 55 6722 5257**

**Mexico toll free 001 866 779 0965**

ten minutes prior to the scheduled time using the  
confirmation number: **48205741**

A replay of the call will be available on our website

[www.bmv.com.mx](http://www.bmv.com.mx)

in our Investor Relations section as of

Thursday, February 21<sup>st</sup>, 2019

**The Bolsa Mexicana de Valores will report its earnings for the fourth quarter of 2018 on  
Tuesday, February 19<sup>th</sup>, after market close.**

If you have not received the 4Q18 earnings release prior to the conference or if you have questions regarding this call, please contact Luis René Ramón, Tel +52 (55) 5342 9027 email [lramon@grupobmv.com.mx](mailto:lramon@grupobmv.com.mx)

I – Operating Figures of the Stock Market

Domestic Equities	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,042,055	5,787,995	6,666,106	4,589,634	6,093,970	6,049,698	5,088,771	5,576,903	5,240,416	6,769,516	6,091,779	5,000,257
Daily Average	274,639	304,631	303,005	254,980	276,999	274,986	242,322	242,474	249,544	307,705	304,589	263,171
Value Traded <sup>(1)</sup>	217,785	207,864	212,438	145,582	202,541	199,656	192,302	186,001	174,444	222,639	195,748	171,288
Daily Average <sup>(1)</sup>	9,899	10,940	9,656	8,088	9,206	9,075	9,157	8,087	8,307	10,120	9,787	9,015
Trading Volume <sup>(2)</sup>	6,247,926	5,729,839	6,205,168	4,278,634	5,282,067	5,379,824	5,441,850	5,158,920	4,776,396	6,106,673	5,201,227	4,923,796
Daily Average <sup>(2)</sup>	283,997	301,570	282,053	237,702	240,094	244,537	259,136	224,301	227,447	277,576	260,061	259,147

Domestic Equities	2018											
	Jan.	Feb.*	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,244,755	6,054,304	6,493,274	6,452,939	7,968,475	8,753,383	7,522,365	7,568,635	6,784,853	10,378,196	12,134,181	8,128,574
Daily Average	283,853	318,648	341,751	307,283	362,203	416,828	341,926	329,071	339,243	451,226	606,709	427,820
Value Traded <sup>(1)</sup>	196,739	168,996	188,464	198,524	210,284	205,192	193,018	175,111	166,130	215,759	237,166	144,439
Daily Average <sup>(1)</sup>	8,943	8,895	9,919	9,454	9,558	9,771	8,774	7,614	8,306	9,381	11,858	7,602
Trading Volume <sup>(2)</sup>	5,306,264	4,712,808	5,271,421	5,424,596	6,120,334	5,897,748	5,307,897	4,760,250	4,904,065	6,144,670	6,776,954	4,580,423
Daily Average <sup>(2)</sup>	241,194	248,043	277,443	258,314	278,197	280,845	241,268	206,967	245,203	267,160	338,848	241,075

Global Market	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	87,079	55,839	56,921	41,826	58,358	60,742	53,072	51,691	43,950	79,274	57,433	41,259
Daily Average	3,958	2,939	2,587	2,324	2,653	2,761	2,527	2,527	2,093	3,603	2,872	2,172
Value Traded <sup>(1)</sup>	138,302	99,494	118,614	61,729	112,161	115,003	143,492	143,492	91,919	127,681	110,167	100,710
Daily Average <sup>(1)</sup>	6,286	5,237	5,392	3,429	5,098	5,227	6,833	6,833	4,377	5,804	5,508	5,301
Trading Volume <sup>(2)</sup>	138,794	107,153	145,184	90,780	150,644	147,970	161,182	161,182	110,245	146,021	378,010	120,404
Daily Average <sup>(2)</sup>	6,309	5,640	6,599	5,043	6,847	6,726	7,675	7,675	5,250	6,637	18,900	6,337

Global Market	2018											
	Jan.	Feb.*	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	68,151	67,884	57,425	59,916	74,568	85,650	59,904	61,876	60,975	93,612	70,728	57,605
Daily Average	3,098	3,573	3,022	2,853	3,389	4,079	2,723	2,690	3,049	4,070	3,536	3,032
Value Traded <sup>(1)</sup>	126,286	132,130	119,164	141,167	147,452	168,299	120,252	124,400	99,443	147,495	181,340	140,091
Daily Average <sup>(1)</sup>	5,740	6,954	6,272	6,722	6,702	8,014	5,466	5,409	4,972	6,413	9,067	7,373
Trading Volume <sup>(2)</sup>	126,629	148,962	114,706	138,125	190,385	171,971	118,036	316,510	108,681	164,041	187,535	261,819
Daily Average <sup>(2)</sup>	5,756	7,840	6,037	6,577	8,654	8,189	5,365	13,761	5,434	7,132	9,377	13,780

(1) Million pesos

(2) Thousand shares

\*February 2017 equity trading data have been updated



II – Operating Figures Futures Market

Futuros	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	25,411	24,826	34,682	20,722	25,278	31,334	17,343	21,033	24,696	28,240	22,591	24,312
Volume <sup>(1)</sup>	567,344	1,033,841	1,454,530	765,726	1,097,108	1,416,266	229,447	435,665	1,003,350	541,510	662,454	1,406,159
Notional Value <sup>(2)</sup>	124,177	212,850	307,214	155,204	215,716	296,557	51,228	88,883	184,537	113,805	135,835	285,846
Open Interest <sup>(1)</sup>	1,465,038	1,497,732	1,388,924	1,327,843	1,566,690	1,238,362	1,221,642	1,225,096	1,346,196	1,358,562	1,319,141	1,027,798

Futuros	2018											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	23,118	22,178	28,806	22,665	29,309	30,815	22,984	25,289	25,363	30,953	31,321	28,265
Volume <sup>(1)</sup>	380,068	443,965	696,917	386,140	461,245	1,184,291	302,794	633,004	1,116,237	856,928	464,426	915,436
Notional Value <sup>(2)</sup>	82,959	91,774	163,406	72,280	99,089	279,535	66,949	130,244	243,953	177,648	109,078	211,039
Open Interest <sup>(1)</sup>	950,202	976,303	807,132	878,890	875,225	836,375	787,333	719,496	615,143	683,965	628,292	470,041

	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits <sup>(2)</sup>	39,979	39,816	42,810	40,326	38,407	41,458	38,635	39,000	39,638	40,228	39,660	40,296

	2018											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits <sup>(2)</sup>	38,336	38,586	37,548	35,189	38,206	38,803	38,750	39,182	35,667	34,041	32,932	32,463

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	DÓLAR				EURO				INDICE IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	1,343	433,706	94,046	806,871	1	16	4	11	21,593	44,952	21,003	36,743
Feb '17	722	901,133	182,618	869,296	2	27	6	38	21,419	43,187	20,395	38,360
Mar '17	768	1,163,675	230,772	884,172	2	26	5	38	31,167	121,479	57,961	29,812
Apr '17	598	694,434	131,730	866,560	2	32	7	20	18,971	40,983	20,139	32,344
May '17	736	964,561	183,296	1,126,310	0	0	0	20	21,601	47,186	23,181	39,019
Jun '17	938	1,128,229	209,326	882,091	3	41	8	21	27,236	144,292	71,159	36,614
Jul '17	845	165,791	29,894	900,262	1	6	1	27	15,757	35,327	18,019	39,633
Aug '17	646	362,245	65,328	936,778	1	2	0	29	19,890	37,692	19,334	41,536
Sep '17	637	601,119	107,956	921,316	2	58	12	29	23,518	132,058	66,755	40,218
Oct '17	978	456,312	86,959	954,045	0	0	0	29	26,403	45,943	22,994	43,066
Nov '17	845	569,182	109,382	917,039	1	10	2	39	21,324	42,715	20,587	50,208
Dec '17	601	1,136,036	217,254	865,490	2	78	18	39	23,296	128,749	61,974	41,162
Jan '18	697	313,751	60,631	794,793	0	0	0	39	21,785	38,230	19,271	41,725
Feb '18	503	361,651	68,422	815,504	0	0	0	39	21,096	37,450	18,256	48,954
Mar '18	653	462,567	87,370	667,319	2	78	18	39	27,465	133,622	64,990	36,459
Apr '18	644	191,022	35,334	644,402	0	0	0	39	21,745	43,415	20,966	39,767
May '18	903	354,249	70,457	620,195	0	0	0	39	27,632	47,964	22,127	46,819
Jun '18	938	959,876	197,401	648,305	0	0	0	0	29,245	161,355	75,446	45,428
Jul '18	778	246,743	47,415	606,604	0	0	0	0	21,433	34,763	17,131	44,011
Aug '18	764	542,203	102,492	534,688	0	0	0	0	23,757	46,420	22,996	46,796
Sep '18	596	962,617	185,961	466,215	0	0	0	0	24,391	105,966	52,908	31,863
Oct '18	745	789,697	153,756	518,650	0	0	0	0	29,274	46,696	22,118	43,036
Nov '18	691	336,686	68,391	459,271	0	0	0	0	29,511	86,016	36,794	40,498
Dec '18	496	744,171	152,257	336,466	0	0	0	0	27,309	133,450	55,464	39,996

(1) Contracts

(2) Million pesos

## II.a Futures Detail

	TIIE DE 28 DIAS				MINI IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	0	0	0	533,855	2,355	24,086	2,248	3,485
Feb '17	0	0	0	485,164	2,583	23,830	2,251	3,650
Mar '17	0	0	0	436,473	2,607	28,517	2,746	1,428
Apr '17	0	0	0	387,782	1,094	10,260	1,011	438
May '17	0	0	0	339,391	2,752	30,212	2,968	6,016
Jun '17	0	0	0	291,000	2,761	32,712	3,226	1,466
Jul '17	0	0	0	243,000	597	3,071	312	1,612
Aug '17	1	100	10	195,000	429	1,672	172	1,549
Sep '17	39	25,828	2,569	172,828	415	1,469	149	193
Oct '17	0	0	0	123,886	784	1,953	196	476
Nov '17	0	0	0	104,937	381	1,093	105	306
Dec '17	1	10	1	86,004	351	1,322	128	501
Jan '18	0	0	0	66,979	583	1,435	145	912
Feb '18	0	0	0	57,954	524	2,054	200	396
Mar '18	0	0	0	48,929	601	4,438	427	1,382
Apr '18	19	90,010	8,948	129,904	158	339	32	1,480
May '18	1	1,000	99	120,879	660	1,576	146	2,041
Jun '18	0	0	0	111,854	527	2,100	197	1,033
Jul '18	0	0	0	100,924	718	1,331	131	992
Aug '18	0	0	0	94,994	715	1,981	197	966
Sep '18	0	0	0	89,064	321	549	54	50
Oct '18	0	0	0	83,134	909	1,783	167	394
Nov '18	0	0	0	77,204	1,066	1,898	167	1,218
Dec '18	0	0	0	71,274	411	713	59	105

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	BOND DC24 (DC24)				MY31				GMEXICO			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	80	25,848	3,018	39,197	0	0	0	0	3	900	6	300
Feb '17	69	54,264	6,448	46,648	0	0	0	0	0	0	0	300
Mar '17	99	80,193	9,487	27,701	0	0	0	0	2	600	4	300
Apr '17	52	18,717	2,191	30,299	0	0	0	0	0	0	0	300
May '17	152	47,349	5,521	43,134	0	0	0	0	0	0	0	300
Jun '17	345	94,042	11,177	21,270	0	0	0	0	1	300	2	300
Jul '17	134	22,652	2,748	30,408	0	0	0	0	0	0	0	300
Aug '17	59	31,954	3,849	42,304	0	0	0	0	0	0	0	300
Sep '17	64	44,458	5,335	20,852	0	0	0	0	2	600	4	300
Oct '17	68	30,402	3,555	39,800	0	0	0	0	0	0	0	300
Nov '17	36	48,354	5,656	48,452	0	0	0	0	0	0	0	300
Dec '17	50	46,504	5,380	30,302	0	0	0	0	2	600	4	300
Jan '18	42	19,752	2,294	36,854	0	0	0	0	0	0	0	300
Feb '18	46	41,510	4,771	44,456	0	0	0	0	0	0	0	300
Mar '18	71	77,612	8,914	44,304	3	1,100	113	0	2	600	4	300
Apr '18	94	60,054	6,873	54,498	0	0	0	0	0	0	0	300
May '18	102	52,856	5,966	74,252	0	0	0	0	2	600	3	300
Jun '18	95	41,360	4,637	19,355	0	0	0	0	0	0	0	300
Jul '18	54	18,957	2,168	23,402	0	0	0	4,000	0	0	0	300
Aug '18	39	29,100	3,309	26,952	0	0	0	0	0	0	0	0
Sep '18	49	34,705	3,866	18,551	0	0	0	0	2	600	3	300
Oct '18	23	14,452	1,584	25,651	0	0	0	0	1	300	2	0
Nov '18	40	28,626	3,019	29,801	0	0	0	0	7	2,450	10	2,450
Dec '18	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts  
(2) Million pesos

**II.a – Futures Detail**

	NV42				DC18				JN21			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	22	10,036	989	13,376	3	23,300	2,446	29,800	5	2,100	206	0
Feb '17	20	2,500	253	15,676	2	5,300	557	35,100	0	0	0	0
Mar '17	24	20,740	2,162	7,500	5	35,100	3,697	0	0	0	0	0
Apr '17	1	500	52	8,000	0	0	0	0	0	0	0	0
May '17	19	2,700	276	9,800	0	0	0	0	1	300	29	300
Jun '17	34	7,900	846	500	0	0	0	0	0	0	0	0
Jul '17	5	700	75	200	0	0	0	0	0	0	0	0
Aug '17	0	0	0	200	0	0	0	0	1	300	30	300
Sep '17	2	600	65	0	0	0	0	0	2	600	61	0
Oct '17	1	100	10	100	0	0	0	0	2	600	59	300
Nov '17	1	100	10	0	0	0	0	0	0	0	0	300
Dec '17	0	0	0	0	0	0	0	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	4	800	81	0
Mar '18	0	0	0	0	0	0	0	0	1	4,400	440	4,400
Apr '18	3	700	71	100	0	0	0	0	0	0	0	4,400
May '18	2	200	20	100	0	0	0	0	5	2,200	217	6,600
Jun '18	3	600	59	0	0	0	0	0	3	9,500	940	5,100
Jul '18	0	0	0	0	0	0	0	0	0	0	0	5,100
Aug '18	0	0	0	0	0	0	0	0	11	5,300	531	5,100
Sep '18	0	0	0	0	0	0	0	0	4	11,800	1,161	5,100
Oct '18	0	0	0	0	0	0	0	0	0	0	0	5,100
Nov '18	0	0	0	0	0	0	0	0	0	0	0	5,100
Dec '18	0	0	0	0	0	0	0	0	1	5,100	469	0

(1) Contracts

(2) Million pesos

**II.a – Futures Detail**

<b>MR26</b>				
	<b>Trades</b>	<b>Volume <sup>(1)</sup></b>	<b>Notional Value<sup>(2)</sup></b>	<b>Open Interest <sup>(1)</sup></b>
Jan '17	6	2,400	212	1,400
Feb '17	9	3,600	322	3,500
Mar '17	8	4,200	378	1,500
Apr '17	4	800	74	2,100
May '17	17	4,800	444	2,400
Jun '17	16	8,750	813	5,100
Jul '17	4	1,900	178	6,200
Aug '17	6	1,700	159	7,100
Sep '17	9	12,200	1,151	6,100
Oct '17	2	200	19	6,200
Nov '17	3	1,000	93	7,200
Dec '17	4	8,500	770	4,000
Jan '18	11	6,900	618	8,600
Feb '18	5	500	45	8,700
Mar '18	8	12,500	1,129	4,000
Apr '18	2	600	56	4,000
May '18	2	600	54	4,000
Jun '18	3	8,500	758	4,000
Jul '18	0	0	0	0
Aug '18	0	0	0	0
Sep '18	0	0	0	4,000
Oct '18	0	0	0	4,000
Nov '18	4	8,000	668	8,000
Dec '18	0	0	0	4,000

(1) *Contracts*

(2) *Million pesos*

### III – Operating Figures Options Market

Options	2017											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	583	406	459	206	484	309	158	224	142	163	146	174
Volume <sup>(1)</sup>	27,703	21,498	39,924	1,905	22,394	4,992	150,291	35,097	29,440	20,907	17,579	46,156
Notional Value <sup>(2)</sup>	3,359	3,063	1,453	593	3,843	1,660	1,428	1,325	644	947	3,471	7,665
Open Interest <sup>(1)</sup>	86,771	104,434	62,807	50,530	49,044	9,698	129,259	133,758	8,367	26,081	30,143	47,275

Options	2018											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	287	268	250	222	179	156	155	88	99	243	263	225
Volume <sup>(1)</sup>	8,004	40,882	11,555	26,976	16,244	23,509	31,167	97,714	88,724	87,274	47,852	10,159
Notional Value <sup>(2)</sup>	1,846	4,272	467	5,220	3,076	2,190	2,701	3,893	1,465	2,627	1,538	1,987
Open Interest <sup>(1)</sup>	47,903	54,636	59,673	66,615	81,452	62,248	71,173	168,826	124,318	157,938	162,364	78,087

(1) Contracts

(2) Million pesos

III.a – Options Detail

	INDICE IPC				DOLAR				AMERICA MOVIL			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Jan '17	549	3,812	1,747,700,000	7,140	12	8,090	1,583,670,000	8,055	11	13,000	17,062,500	17,600
Feb '17	356	4,685	2,259,540,000	10,244	7	3,870	751,225,000	10,925	0	0	0	17,600
Mar '17	394	2,370	1,136,405,000	5,007	2	1,000	190,500,000	10,900	0	0	0	1,000
Apr '17	196	1,051	493,115,000	5,699	1	500	98,500,000	11,400	0	0	0	1,000
May '17	0	0	0	0	0	0	0	0	0	0	0	1,000
Jun '17	293	2,969	1,465,800,000	1,908	7	1,006	188,635,000	2,006	0	0	0	0
Jul '17	136	1,752	895,705,000	3,430	0	0	0	0	11	146,250	215,150,000	116,250
Aug '17	200	957	479,935,000	3,858	11	4,030	738,470,000	7,790	1	10,000	15,500,000	106,250
Sep '17	122	407	202,045,000	1,055	10	2,032	367,210,000	5,312	2	15,001	23,251,500	0
Oct '17	145	272	135,270,000	1,154	7	3,921	723,520,000	7,233	0	0	0	0
Nov '17	140	279	132,530,000	1,296	6	17,300	3,338,000,000	11,153	0	0	0	0
Dec '17	160	252	121,155,000	292	9	40,780	7,507,870,000	44,983	0	0	0	0
Jan '18	282	1,004	483,575,000	920	5	7,000	1,362,500,000	44,983	0	0	0	0
Feb '18	255	1,177	572,485,000	1,608	11	19,705	3,663,170,000	31,028	2	20,000	36,000,000	20,000
Mar '18	246	554	260,325,000	1,146	3	1,001	188,685,000	28,527	1	10,000	18,000,000	30,000
Apr '18	206	411	199,825,000	1,323	15	26,500	5,020,350,000	35,227	0	0	0	30,000
May '18	161	1,295	615,585,000	2,461	14	12,818	2,450,014,000	46,795	0	0	0	30,000
Jun '18	127	644	295,400,000	1,873	0	0	0	0	0	0	0	30,000
Jul '18	139	1,266	627,520,000	2,877	13	9,900	1,963,460,000	2,295	0	0	0	30,000
Aug '18	75	334	170,785,000	3,150	3	17,500	3,172,300,000	19,795	0	0	0	30,000
Sep '18	73	470	238,330,000	1,873	15	3,071	588,370,000	19,701	0	0	0	30,000
Oct '18	204	1,574	755,165,000	3,193	22	8,700	1,701,700,000	5,001	7	54,000	81,800,000	64,000
Nov '18	246	1,602	693,900,000	3,969	9	2,750	556,700,000	5,151	0	0	0	64,000
Dec '18	208	458	185,760,000	1,047	16	8,701	1,795,710,000	4,500	0	0	0	30,000

(1) Contracts

(2) Million pesos



III.a – Options Detail

	CEMEX				WALMEX				FEMSA			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Jan '17	6	1,140	2,223,000	27,900	2	600	2,160,000	1,960	0	0	0	567
Feb '17	3	570	1,235,000	28,470	23	11,335	45,136,500	12,041	0	0	0	567
Mar '17	22	13,710	23,421,000	12,710	24	20,059	81,632,400	28,965	12	600	9,700,000	350
Apr '17	1	190	323,000	12,330	8	164	642,900	15,688	0	0	0	350
May '17	0	0	0	0	0	0	0	0	12	600	1,020,240	11,780
Jun '17	0	0	0	0	4	233	927,300	5,000	2	34	552,500	34
Jul '17	0	0	0	0	2	34	122,400	5,034	7	1,755	314,925,000	3,761
Aug '17	0	0	0	0	9	10,110	43,412,500	5,076	0	0	0	34
Sep '17	0	0	0	0	7	10,000	42,000,000	0	0	0	0	0
Oct '17	0	0	0	0	3	144	590,400	144	0	0	0	0
Nov '17	0	0	0	0	0	0	0	144	0	0	0	0
Dec '17	0	0	0	0	2	144	590,400	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18	0	0	0	0	1	65	318,500	65	0	0	0	0
May '18	0	0	0	0	2	130	637,000	195	0	0	0	0
Jun '18	0	0	0	0	2	14,000	72,600,000	14,000	25	8,862	1,821,975,000	14,375
Jul '18	0	0	0	0	2	20,000	110,000,000	34,000	0	0	0	0
Aug '18	2	20,000	28,000,000	20,000	2	42,540	248,859,000	76,540	2	12,640	249,640,000	12,640
Sep '18	1	3	4,200	3	4	62,540	365,859,000	62,540	2	12,640	249,640,000	0
Oct '18	0	0	0	3	2	3,000	17,200,000	65,540	0	0	0	0
Nov '18	0	0	0	3	4	40,000	220,000,000	65,540	4	3,500	67,000,000	3,500
Dec '18	0	0	0	0	1	1,000	5,600,000	42,540	0	0	0	0

(1) Contracts

III.a – Option Detail

	TELEVISA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Jan '17	0	0	0	1,000	3	1,061	5,905,000	22,549	0	0	0	0
Feb '17	0	0	0	1,000	15	915	5,758,400	23,464	2	123	510,450	123
Mar '17	0	0	0	0	3	2,061	11,263,600	3,816	2	124	517,550	59
Apr '17	0	0	0	0	0	0	0	3,816	0	0	0	247
May '17	0	0	0	0	6	9,850	1,896,175,000	5,920	0	0	0	0
Jun '17	0	0	0	0	0	0	0	0	0	0	0	0
Jul '17	0	0	0	0	0	0	0	0	0	0	0	0
Aug '17	0	0	0	0	0	0	0	0	0	0	0	0
Sep '17	0	0	0	0	0	0	0	0	0	0	0	0
Oct '17	4	7,520	66,676,000	6,500	1	50	300,000	50	0	0	0	0
Nov '17	0	0	0	6,500	0	0	0	50	0	0	0	0
Dec '17	1	2,980	26,224,000	0	0	0	0	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18	0	0	0	0	0	0	0	0	0	0	0	0
May '18	0	0	0	0	1	2,000	10,000,000	2,000	1	1	4,550	1
Jun '18	0	0	0	0	0	0	0	0	2	3	13,650	0
Jul '18	0	0	0	0	0	0	0	2,000	0	0	0	0
Aug '18	0	0	0	0	2	4,500	23,000,000	6,500	0	0	0	0
Sep '18	0	0	0	0	0	0	0	0	0	0	0	0
Oct '18	0	0	0	0	6	10,000	48,400,000	10,000	0	0	0	0
Nov '18	0	0	0	0	0	0	0	10,000	0	0	0	0
Dec '18	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

IV. – Operating Figures Swaps

Swaps	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	50	38	54	13	57	69	18	25	12	50	57	70
Volume <sup>(1)</sup>	1,342,670	670,900	650,900	191,150	675,200	687,050	413,760	280,728	323,500	511,364	362,500	560,400
Notional Value <sup>(2)</sup>	134,267	67,090	65,090	19,115	67,520	68,705	41,376	28,073	32,350	51,136	36,250	56,040
Open Interest <sup>(1)</sup>	5,877,971	6,214,171	6,641,971	6,515,621	6,925,821	6,557,021	6,785,631	6,727,458	6,239,448	6,493,412	6,557,512	6,464,102

Swaps	2018											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	82	64	47	60	44	53	40	30	83	66	63	36
Volume <sup>(1)</sup>	599,170	438,190	669,219	653,550	206,090	430,945	300,050	459,614	730,650	427,210	597,300	125,100
Notional Value <sup>(2)</sup>	59,917	43,819	66,922	65,355	20,609	43,095	30,005	45,961	73,065	42,721	59,730	12,510
Open Interest <sup>(1)</sup>	6,513,722	6,652,622	6,905,711	6,447,411	6,492,701	6,462,286	6,453,136	6,233,522	6,524,622	6,403,812	6,469,412	6,319,512

(1) Contracts

(2) Million pesos

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2017											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	95	75	71	49	61	62	55	70	56	65	65	65
Average Transaction Size (28 day terms) <sup>(1)</sup>	92	121	94	118	114	75	153	94	682	60	68	85
Daily Average Amount (28 day terms) <sup>(1)</sup>	8,735	9,088	6,650	5,771	6,891	4,618	8,489	6,566	38,496	3,921	4,457	5,513
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	0	0			0			0		0	0
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,738	3,422	925			1,591			16,238		21,272	7,825
Daily Average Amount (28 day terms) <sup>(1)</sup>	2,080	815	44			152			1,546		2,026	373
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	162	146	150	97	175	204	130	162	143	243	144	119
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,102	5,433	7,460	5,796	4,291	5,088	5,804	6,002	5,629	6,193	7,406	7,377
Daily Average Amount (28 day terms) <sup>(1)</sup>	665,058	795,097	1,115,384	560,547	751,873	1,038,668	755,056	973,425	802,524	1,504,267	1,064,366	880,348
<b>IRS / Basis</b>												
Daily Average Number of Trades	2	3	1	0	1	1	0	0	1	4	1	4
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,591	8,226	8,942	7,238	5,825	4,651	4,406	4,062	19,647	13,994	10,357	5,800
Daily Average Amount (28 day terms) <sup>(1)</sup>	16,774	21,153	11,923	2,757	7,489	3,765	1,888	774	18,712	50,643	14,303	23,477
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	81	69	66	50	61	65	59	69	64	68	63	62
Average Transaction Size (28 day terms) <sup>(1)</sup>	108	118	108	104	91	103	90	86	92	84	106	118
Daily Average Amount (28 day terms) <sup>(1)</sup>	8,701	8,078	7,177	5,173	5,598	6,666	5,347	5,926	5,878	5,708	6,671	7,364
<b>SIPO</b>												
Daily Average Number of Trades	131	118	145	111	141	136	136	138	128	136	119	119
Average Transaction Size (28 day terms) <sup>(1)</sup>	334	517	469	556	418	732	372	359	489	885	455	453
Daily Average Amount (28 day terms) <sup>(1)</sup>	43,845	61,027	68,017	61,469	59,010	99,570	50,434	49,621	62,454	120,069	54,076	53,720
<b>SIPO Corro</b>												
Daily Average Number of Trades	11	12	10	7	10	11	10	11	12	19	13	11
Average Transaction Size (28 day terms) <sup>(1)</sup>	3,021	3,170	3,313	2,850	3,116	4,320	6,046	3,295	3,669	2,584	6,029	4,369
Daily Average Amount (28 day terms) <sup>(1)</sup>	34,379	37,132	34,551	21,034	31,155	46,494	58,155	35,459	45,249	50,084	76,083	48,678

(1) Million pesos

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2018											
	Ene.	Feb.	Mar.	Abr.	Mayo	Jun.	Jul.	Ago.	Sep.	Oct.	Nov.	Dic.
<b>Assigned Operations</b>												
Daily Average Number of Trades	65	56	60	62	59	67	71	75	57	68	62	62
Average Transaction Size (28 day terms) <sup>(1)</sup>	83	87	84	74	79	156	73	83	80	125	441	270
Daily Average Amount (28 day terms) <sup>(1)</sup>	5,450	4,866	5,032	4,570	4,605	10,433	5,247	6,218	4,564	8,517	27,138	16,743
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	0	0	0	0	0	0	0	0	0	0	0
Average Transaction Size (28 day terms) <sup>(1)</sup>	21,050	1,028	2,927	5,117	6,349	4,984	1,500	0	0	0	0	2,345
Daily Average Amount (28 day terms) <sup>(1)</sup>	2,005	49	557	731	907	1,424	71	0	0	0	0	223
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	185	159	152	170	209	184	182	153	143	156	159	131
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,137	8,133	6,679	8,563	5,751	7,427	6,941	5,575	3,994	7,263	7,139	7,954
Daily Average Amount (28 day terms) <sup>(1)</sup>	1,501,520	1,295,783	1,017,173	1,454,055	1,203,294	1,367,658	1,262,635	852,923	569,959	1,130,642	1,132,341	1,044,205
<b>IRS / Basis</b>												
Daily Average Number of Trades	5	4	4	4	2	4	2	3	2	4	2	2
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,697	5,388	6,357	7,899	5,955	7,306	7,128	10,179	12,729	7,995	10,196	9,411
Daily Average Amount (28 day terms) <sup>(1)</sup>	22,144	20,011	26,334	34,605	14,179	26,787	16,971	33,930	26,671	28,174	24,762	19,718
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	69	61	59	63	65	68	71	79	66	76	69	63
Average Transaction Size (28 day terms) <sup>(1)</sup>	112	112	134	113	113	133	117	120	115	95	135	123
Daily Average Amount (28 day terms) <sup>(1)</sup>	7,743	6,845	7,966	7,155	7,312	9,044	8,323	9,519	7,582	7,276	9,261	7,761
<b>SIPO</b>												
Daily Average Number of Trades	146	117	117	129	142	129	130	133	110	125	112	110
Average Transaction Size (28 day terms) <sup>(1)</sup>	503	845	600	518	534	533	704	863	333	943	549	463
Daily Average Amount (28 day terms) <sup>(1)</sup>	73,398	99,303	69,935	66,792	75,566	68,588	91,280	114,490	36,681	117,673	61,627	50,837
<b>SIPO Corro</b>												
Daily Average Number of Trades	18	15	14	16	15	10	14	15	10	10	10	10
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,445	3,863	5,643	4,866	6,588	5,792	4,678	5,936	4,599	3,598	4,552	4,885
Daily Average Amount (28 day terms) <sup>(1)</sup>	79,160	57,206	78,462	75,540	98,198	57,920	63,267	91,297	46,870	34,614	47,035	46,991

(1) Million pesos

VI – Medium and long term issues

INSTRUMENT	Jan '17		Feb '17		Mar '17		Apr '17		May '17		Jun '17	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,447	2	4,447	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	15	22,899	15	22,653	15	22,332	14	21,451	14	21,286	13	17,940
<b>JE</b> Dual listing debt	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000	5	59,014
<b>90</b> Secured government certificates	33	92,130	32	90,197	32	90,408	32	90,660	32	90,669	32	90,487
<b>95</b> Secured federal government certificates	116	491,349	115	491,753	116	492,933	114	484,135	112	481,613	113	488,398
<b>91</b> Secured private bonds	275	508,369	277	508,066	277	502,401	281	506,408	285	511,800	290	523,600
<b>94</b> Secured bank bonds	61	169,924	60	163,187	62	168,593	63	171,579	67	184,590	67	184,586
<b>97</b> Mortgage backed securities	63	21,803	63	21,787	63	21,676	63	21,524	63	21,331	63	21,070
<b>98</b> Total Mortgage backed certificates	2	754	2	760	2	760	2	761	2	755	2	755
<b>99</b> Structured debt of financial institutions and / or subsidiaries	63	10,772	62	10,432	66	10,901	67	10,724	69	10,776	69	12,349
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	4,728	2	4,788	2	4,818	2	4,773	2	4,776	2	4,775
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300	1	300	1	300	1	300
<b>92</b> Short term municipal and estate bonds	3	1,220	5	1,560	7	2,700	10	3,970	11	4,870	6	2,460
<b>93</b> Short term ICS	146	52,813	156	54,738	152	48,344	159	47,659	167	49,051	164	45,374
<b>CD</b> Bank Certificates of Development Banking	2	11,200	2	11,200	2	11,200	2	12,450	2	12,450	2	12,450
<b>83</b> Structured debt of financial institutions (CP)											1	120
<b>TOTAL</b>	<b>790</b>	<b>1,444,709</b>	<b>800</b>	<b>1,437,866</b>	<b>804</b>	<b>1,433,492</b>	<b>817</b>	<b>1,432,521</b>	<b>834</b>	<b>1,450,394</b>	<b>832</b>	<b>1,469,805</b>

Amounts in million pesos

INSTRUMENT	Jul '17		Aug '17		Sep '17		Oct '17		Nov '17		Dec '17	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	1	300	1	300	1	300	1	300	1	300	1	300
<b>JE</b> Dual listing debt	2	3,912	2	3,932	2	3,948	2	3,888	2	3,923	2	3,033
<b>90</b> Secured government certificates	1	120	1	120	1	120	1	120	1	120	1	120
<b>95</b> Secured federal government certificates	32	89,992	32	90,070	33	92,161	33	92,299	32	91,356	29	86,785
<b>91</b> Secured private bonds	290	526,348	291	526,528	299	555,729	313	579,851	313	581,484	316	588,191
<b>94</b> Secured bank bonds	6	2,360	6	1,940	5	1,900	8	3,200	6	2,800	5	2,200
<b>97</b> Mortgage backed securities	172	45,169	183	46,908	181	49,362	195	52,099	191	51,386	181	45,768
<b>98</b> Total Mortgage backed certificates	66	173,140	65	171,045	64	169,092	65	168,309	66	169,526	65	168,712
<b>99</b> Structured debt of financial institutions and / or subsidiaries	115	499,706	115	513,307	114	522,504	114	517,279	113	513,975	112	511,671
<b>F</b> Certificates of deposit	63	20,878	63	20,749	63	20,586	63	20,439	63	20,357	63	20,218
<b>2U</b> Detachable coupon inflation indexed certificates	2	756	2	754	2	756	2	757	2	761	2	751
<b>2P</b> Detachable coupon certificates	69	12,332	66	11,923	68	11,885	66	11,271	66	11,218	63	10,427
<b>92</b> Short term municipal and estate bonds	3	16,450	3	16,450	5	26,450	5	26,450	5	26,450	5	26,450
<b>93</b> Short term ICS	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>CD</b> Bank Certificates of Development Banking	5	50,500	5	58,888	5	59,099	5	59,609	5	59,260	5	59,868
<b>83</b> Structured debt of financial institutions (CP)	13	17,861	13	17,884	13	18,021	13	18,335	12	17,448	10	15,666
<b>TOTAL</b>	<b>843</b>	<b>1,465,950</b>	<b>851</b>	<b>1,486,923</b>	<b>859</b>	<b>1,538,038</b>	<b>889</b>	<b>1,560,334</b>	<b>881</b>	<b>1,546,285</b>	<b>863</b>	<b>1,556,489</b>

Amounts in million pesos

VI – Medium and long term issues

INSTRUMENT	Jan '18		Feb '18		Mar '18		Apr '18		May '18		Jun '18	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	10	15,373	10	15,414	9	13,014	6	11,270	5	5,656	5	5,659
<b>JE</b> Dual listing debt	5	59,303	5	59,417	5	59,135	5	59,855	5	59,866	5	59,932
<b>90</b> Secured government certificates	27	79,057	27	79,125	27	79,110	27	79,171	27	78,898	27	80,235
<b>95</b> Secured federal government certificates	111	559,314	111	559,214	116	528,517	116	539,045	115	545,372	114	542,551
<b>91</b> Secured private bonds	313	582,981	313	583,163	320	607,070	320	611,624	322	623,481	322	620,709
<b>94</b> Secured bank bonds	63	165,884	63	167,702	60	161,595	61	164,741	63	174,463	61	168,434
<b>97</b> Mortgage backed securities	61	20,130	61	20,005	61	19,877	61	19,716	61	19,490	61	19,329
<b>98</b> Total Mortgage backed certificates	2	755	2	757,549	2	755	2	754	2	752	2	749
<b>99</b> Structured debt of financial institutions and / or subsidiaries	61	10,335	61	9,871	61	11,437	58	10,962	55	10,550	51	8,595
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	3,054	2	3,069	2	3,077	2	3,007	2	2,997	1	2,046
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300	1	300	1	300	1	300
<b>92</b> Short term municipal and estate bonds	3	1,750	1	500	0	0	4	800	6	1,000	6	1,000
<b>93</b> Short term ICS	185	43,864	189	45,690	207	48,544	205	45,263	199	41,895	200	42,336
<b>CD</b> Bank Certificates of Development Banking	5	26,450	7	36,450	7	36,450	7	36,450	7	38,950	7	38,950
<b>83</b> Structured debt of financial institutions (CP)							1	35	2	536	4	2,500
<b>TOTAL</b>	<b>852</b>	<b>1,574,676</b>	<b>856</b>	<b>1,586,804</b>	<b>881</b>	<b>1,575,010</b>	<b>1,756</b>	<b>1,584,695</b>	<b>875</b>	<b>1,610,331</b>	<b>870</b>	<b>1,599,450</b>

Amounts in million pesos

INSTRUMENT	Jul '18		Aug '18		Sep '18		Oct '18		Nov '18		Dec '18	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	5	5,671	5	5,685	4	5,500	4	5,942	4	5,958	4	5,984
<b>JE</b> Dual listing debt	5	59,271	5	59,563	5	59,406	5	60,013	5	60,111	5	59,828
<b>90</b> Secured government certificates	26	75,727	26	75,908	26	75,849	26	76,034	27	77,390	25	75,345
<b>95</b> Secured federal government certificates	113	540,924	112	538,270	110	534,336	112	535,509	111	530,475	110	529,725
<b>91</b> Secured private bonds	315	609,299	318	613,616	319	628,503	319	631,386	323	632,389	324	635,729
<b>94</b> Secured bank bonds	58	159,668	52	150,490	51	150,022	50	149,520	55	164,178	52	157,688
<b>97</b> Mortgage backed securities	61	19,189	60	18,856	60	18,752	60	18,636	60	18,521	59	18,471
<b>98</b> Total Mortgage backed certificates	2	750	2	751	2	754	2	751	2	752	2	752
<b>99</b> Structured debt of financial institutions and / or subsidiaries	47	8,192	45	7,966	46	9,720	46	9,783	44	8,043	41	7,937
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	1	2,056	1	2,066	1	2,078	1	2,009	1	2,021	1	2,040
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300	1	300	1	300	0	0
<b>92</b> Short term municipal and estate bonds	6	1,000	5	950	8	1,600	9	2,000	5	1,350	3	1,050
<b>93</b> Short term ICS	208	43,144	204	43,901	212	36,960	217	32,251	213	31,940	224	32,168
<b>CD</b> Bank Certificates of Development Banking	7	38,950	7	38,950	7	38,950	7	38,950	7	38,950	7	38,950
<b>83</b> Structured debt of financial institutions (CP)	5	3,500	7	3,586	7	3,618	7	3,644	6	3,084	2	1,040
<b>TOTAL</b>	<b>863</b>	<b>1,573,766</b>	<b>853</b>	<b>1,566,985</b>	<b>862</b>	<b>1,572,474</b>	<b>869</b>	<b>1,572,854</b>	<b>867</b>	<b>1,581,588</b>	<b>862</b>	<b>1,572,834</b>

Amounts in million pesos